

## **BCP FuturePlaces Limited (“FPL”) Terms of Reference**

### **Purpose**

To provide Development Consultancy and Management Services to BCP Council through the effective execution of agreed Business Plans.

### **Objectives**

- To accelerate, energise and enhance the redevelopment of the Bournemouth, Christchurch and Poole area.
- To drive “Place Making”, regeneration and property market transformation both across key sites owned by the Council and across the wider area to support the aspirations set out in The Council’s Big Plan.
- To effectively manage the business and all affairs of the Company, in accordance with those matters reserved for the Shareholder and to fulfil the duties of a director in accordance with Companies Act 2006.
- To ensure Teckal Compliance, monitoring and implement remedies should non-compliance be identified.
- To develop a Business Plan to include:
  - an annual operating revenue plan and capital expenditure requirements (including funding source, operating revenue plan and a capital expenditure programme);
  - a balance sheet forecast;
  - a minimum 3 year term financial strategy plan;
  - an annual profit and loss account for each service delivered;
  - a corporate risk register containing quarterly updates by the Board;
  - a copy of any relevant insurance policies;
  - annual development programme;
  - portfolio of projects; and
  - any other requirements as requested by the Council from time to time.

### **Timing**

Every six weeks, on a regular day wherever possible, for 2 hours.

Agenda and Papers to be circulated by the Company Secretary prior to the meeting.

### **Quorum**

A quorum of 3 directors shall be required to transact business at a meeting.

### **Membership**

Cllr Philip Broadhead, Chair

Cllr Drew Mellor, Director

Graham Farrant, Director

Craig Beevers, BCP FuturePlaces Chief Operating Officer

Gail Mayhew, BCP FuturePlaces Managing Director

Sarah Longthorpe, BCP FuturePlaces Service Director

Or their nominated representatives

Other officers may attend at the invitation of the Chair.

**Secretariat:** Provided by the Company Secretary.